KEY TAKEAWAYS

Markets and Trade: Implications of the Post-Western World

In this chapter, Professor Kishore Mahbubani explored the pivotal role the economic development of Asian societies has played in shaping the emergence of the post-Western world.

1. Successful development of Asian societies, particularly China, India, and ASEAN, is driving global economic growth and prosperity. For example, the economic contributions of ASEAN in the past decade have exceeded those of the European Union.

2. With the middle-class population in these regions expanding significantly, there are abundant opportunities for SMEs and individuals worldwide to tap into new markets.

3. Even with the economic benefits brought by the growth of Asian markets, there are challenges evident in US-China relations. Yet, despite challenges and tariffs, trade between the two nations has continued to grow.